

Issue of Bonus and Piggyback Options

On 22 November 2023, **Race Oncology** (ASX: RAC) announced a pro-rata, non-renounceable entitlement issue of one (1) loyalty bonus option (**Bonus Option**) for every twenty (20) shares held by **Eligible Shareholders** registered at the Record Date (Bonus Options Offer) for nil consideration, and a further offer to **Eligible Shareholders** of three (3) options (**Piggyback Options**) for every one (1) **Bonus Option** exercised prior to the **Bonus Options Expiry Date** (Piggyback Options Offer).

The **Bonus Option** is exercisable at \$0.75 per option (**Exercise Price**) on or before 4 June 2024, 5:00pm (AEST) (**Bonus Options Expiry Date**). Upon exercise, each **Bonus Option** entitles the holder to one (1) share and three (3) **Piggyback Options**. Each **Piggyback Option** entitles the holder to subscribe for one (1) share, exercisable at \$1.25 per option on or before 29 May 2026, 5:00pm (AEST) (**Piggyback Options Expiry Date**).

[The Option Prospectus](#) dated 22 November 2023 contains information about the Offers. You should carefully read the **Prospectus** before exercising your options.

Please note:

- The **Bonus Options** have been issued to each **Eligible Shareholder's** Securityholder Reference Number (SRN).
- Only shareholders with holding addresses in Australia or New Zealand are **Eligible Shareholders**.
- A holding statement with an **Options Exercise Form** was posted to all Eligible Shareholders' registered addresses (as per their Holder Identification Number – or HIN) in December 2023. Any **Eligible Shareholder** that has changed address will need to update the address before the share registry, Automic can send a new holding statement via post. Refer to the Q&A below for instructions on how to access your Automic account online and update your address.
- Once an **Eligible Shareholder** exercises their **Bonus Options**, both the **Piggyback Options** and shares will be added to their SRN.
- To trade any shares, **Eligible Shareholders** will need to provide the SRN to their nominated stockbroker, to transfer the shares from their SRN to their HIN.
- An email was sent by Automic to all Options holders who are opted into electronic communications on 12 March 2024 (with the subject: *"Race Oncology Limited – Options Exercise of Unlisted Options RAOPT39"*) with a link to access/download their holding statement and **Options Exercise Form**. Options holders can follow the payment instructions on this form to exercise their **Bonus Options**. To exercise the options, all Holders must provide their unique reference when paying as per the **Options Exercise Form**.
- Once exercised, the **Bonus Options** will convert to shares within five (5) business days upon receipt of payment (typically Thursday).

Any shareholders wishing to exercise the **Piggyback Options** must use a separate **Exercise Form**. Please read on for instructions on how to do this later in this FAQ.

How do I sign up to Automic to access my holdings online?

Visit <https://investor.automic.com.au/#/home> and follow the prompts to register for a new account, or to log in with an existing account. A step-by-step guide is provided at the end of this document.

How do I find my SRN?

Your Securityholder Reference Number (**SRN**) is listed on your holding statement sent to your registered address, as shown below, circled in red – all SRNs starts with the letter “I” followed by an 11-digit number.

COOPER INVESTORS
Sample Corporation PTY LTD
ABN: 68 818 172 944

1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automic.com.au
www.automic.com.au

Level 5, 126 Phillip Street,
Sydney NSW 2000
GPO Box 5193,
Sydney NSW 2000

Securityholder Reference Number
I10000003691

Security Code	XXXXPT
Date of Statement	01 Jan 2006
TFN/ABN	Quoted

Your SRN is listed on your holding statement.

Note. It starts with a capital letter “I” followed by an 11-digit number.

Holding Statement

UNL OPTIONS EXP 14/12/2019 @ \$0.067 ESCROWED UNTIL 01/01/23

Date	Transaction	Qty On/Off	Balance	Transaction Price	NAV	Value
01 Jan 2006	Opening balance		0	-	-	-
14 Mar 2016	Placement	100,000	100,000	-	-	-
06 Jun 2016	Off-Market Transfer	(100)	99,900	-	-	-
14 Jun 2016	Option Exercise	100,000	199,900	-	-	-
14 Jun 2016	option exercise	(10,000)	189,900	\$0.00	-	\$0.00
07 Mar 2024	Closing balance		189,900	-	-	-

If you cannot locate, or did not receive a holding statement, please contact Automic by phone on 1300 288 664 (Australia) or +61 2 9698 5414 (overseas) or by emailing hello@automicgroup.com.au to request a new statement.

The **Bonus Options** are unlisted and have all been issued under a SRN. If you had an existing SRN with identical registration details to your HIN, Automic has placed the **Bonus Options** in the existing SRN account. If you did not have an existing SRN with identical details, a new SRN has been created.

A copy of your **Holding Statement + Bonus Options Exercise Form** (example shown below) was mailed to the registered address for each Eligible Shareholder in December 2023. For privacy reasons, HINs and SRNs cannot be provided via any other method other than by post.

Race Oncology Limited | ACN 149 318 749

1300 288 664 (within Australia)
+61 2 9698 5414 (international)
corporate.actions@automicgroup.com.au
www.automicgroup.com.au

SRN/HIN:	
Security Code: RACOPT39	
Number of Options held RACOPT39Holding	
Option Expiry Date: 4 June 2024	
Exercise Price: \$0.75	
Total Amount payable (exercising in full):	

Notice of Exercise of Options

On 22 November 2023, Race Oncology Limited (the Company) announced to the ASX a pro-rata non-renounceable entitlement issue of one (1) loyalty bonus option (Bonus Option) for every twenty (20) Shares held by Eligible Shareholders registered at the Record Date (Bonus Options Offer) for nil consideration, and a further offer to Eligible Optionholders of three (3) Options (Piggyback Options) for every one (1) Bonus Option exercised prior to the Bonus Options Expiry Date (Piggyback Options Offer), together, the Offers.

The Bonus Option is exercisable at \$0.75 per option (Exercise Price) on or before 4 June 2024, 5:00pm (AEST) (Bonus Options Expiry Date). Upon exercise, each Bonus Option entitles the holder to one (1) share and three (3) Piggyback Options. Each Piggyback Option entitles the holder to subscribe for one share upon exercise of the Piggyback Option.

The Prospectus dated 20 November 2023 contains information about the Offers and you should carefully read the Prospectus before exercising your options. This Notice of Exercise of Options should be read in conjunction with the Prospectus. If you do not understand the information provided in the Prospectus or you are in doubt as to how you should deal with it, you should seek professional advice. Other than as defined in this Notice of Exercise of Options, capitalised terms have the same meaning as defined in the Prospectus.

<p>1. Payment: You can pay either by BPAY® or EFT</p> <p>Option A – BPAY®</p> <p>Billier Code: 391680 Ref No: [CRN]</p> <p><small>in Payment to BPAY Pty Ltd ABN 88671037618</small></p> <p>Contact your financial institution to make your payment from your cheque or savings account.</p> <p><small>Note: you do not need to return this form if you have made payment by BPAY®. Your BPAY® reference number will process your payment for your Bonus Option exercise electronically. You should check the processing cut-off time for direct transactions with your bank, credit union or building society to ensure your payment will be received in the Clearing Cycle in time.</small></p>	<p>Option B – Electronic Funds Transfer (EFT)</p> <p>The unique payment reference number which has been assigned to your Application is: 391680RAC. Funds are to be deposited directly to following bank account:</p> <p>Account name: ITF Race Oncology Ltd Account BSB: 030201 Account number: 000274 Swift Code: WFPACAUS BANK NAME: You must quote your unique reference number as your payment reference description when processing your EFT payment. Failure to do so may result in your funds not being credited to exercise the Bonus Options and Shares subsequently not issued.</p> <p><small>Note: You do not need to return this Form if you have made payment via EFT. Your unique payment reference number will process your payment for your Options exercise electronically.</small></p>
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2. Contact details

As part of the Company's commitment to improving shareholder value, we encourage you to elect to receive all shareholder communications electronically.

By choosing this option you will:

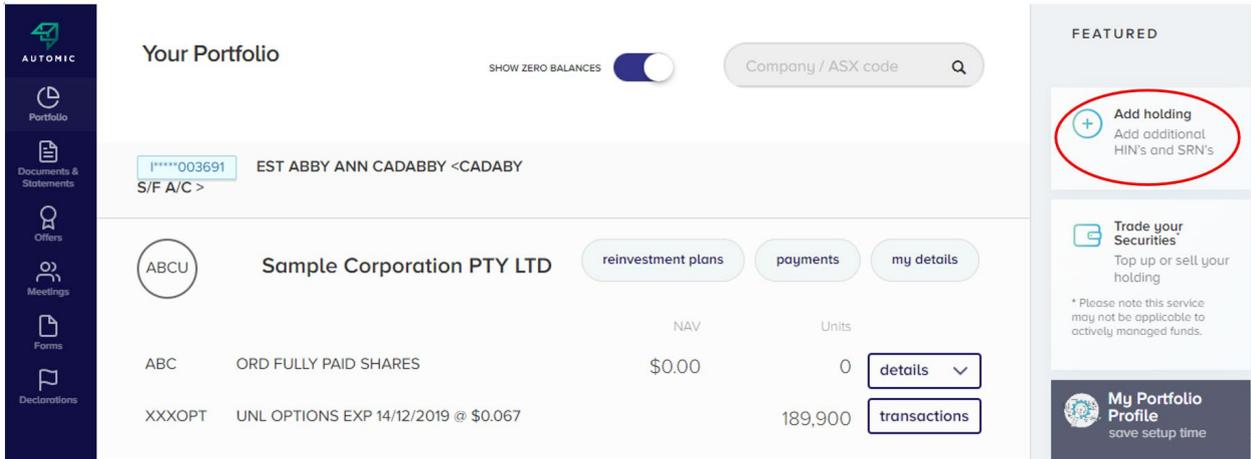
- Support the company that you hold an ownership in by helping us to reduce the thousands of dollars spent on printing and postage costs each year.
- Receive your investor communications faster and in a more secure way, and
- Help the environment through the need for less paper.

SIMPLY SCAN THE QR CODE TO VISIT <https://investor.raceoncology.com.au> TO UPDATE YOUR COMMUNICATION PREFERENCE.

How do I add my SRN to my Automic account?

Please follow the instructions on how to register or log in to your existing Automic account.

Once logged into your Automic account, select **“Add holding”** (shown below circled in red), then follow the prompts to add your **SRN** as listed on your **Holding Statement**.



If you wish to add/link multiple accounts or holdings so you can see them via one login, use the same process as shown above.

If your SRN details exactly match those on file within the Automic registry system, your SRN holdings will be added immediately. If not, an Automic representative will contact you within two business days.

Add holding

LINK YOUR ACCOUNTS



To manage multiple accounts from the one login, please enter a HIN or SRN below and an Automic representative will respond within two business days.

Find company



Required!

HIN/SRN, e.g. X12345678 or I12345678



Required!

I'm not a robot  reCAPTCHA
Privacy - Terms

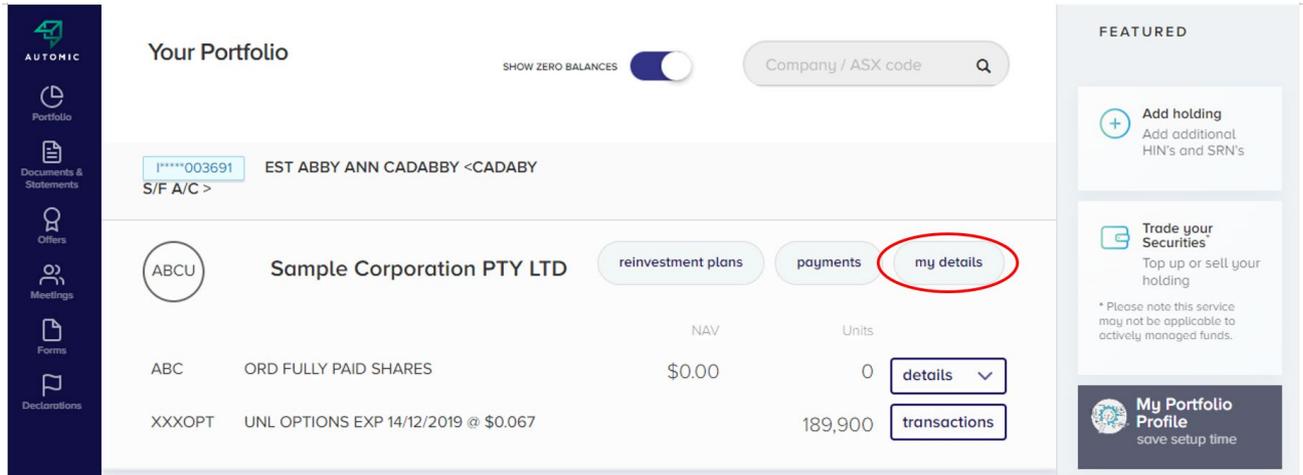
cancel

submit request

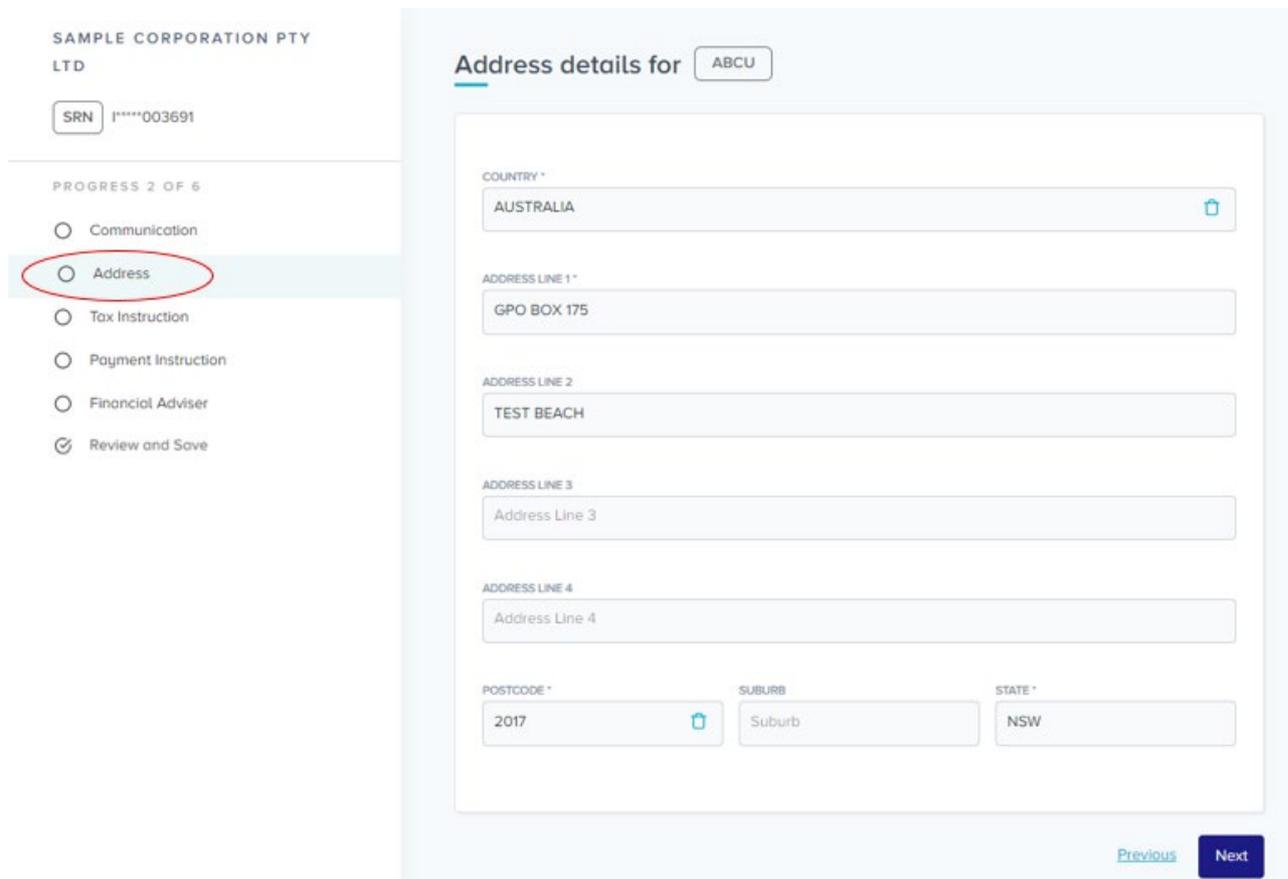
How do I update my mailing address in Automic?

Please follow the instructions on how to register or log in to your existing Automic account.

Once logged into your Automic account, select the **“my details”** tab (shown circled in red).



Then select the **“Address”** option (as shown circled in red). You can now review and update your address.

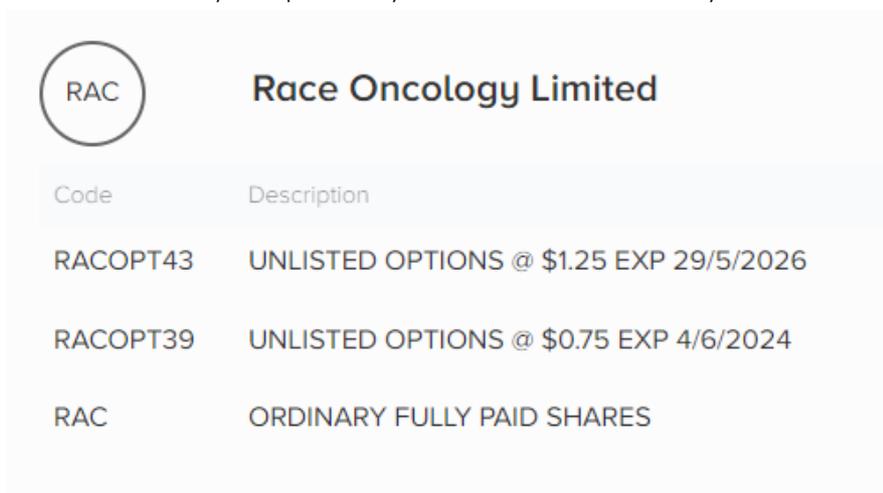


How do I know how many Bonus & Piggyback Options I have?

For every 20 shares that an **Eligible Shareholder** held on the record date 30 November 2023, they would have been issued one (1) **Bonus Option** exercisable at \$0.75 on or before 4 June 2024, 5:00pm (AEST).

For every **Bonus Option** exercised, the holder will be issued three (3) **Piggyback Options**, exercisable at \$1.25 on or before 29 May 2026. If you can't see your options, please contact Automic by phone on 1300 288 664 (Australia), or +61 2 9698 5414 (overseas) or by emailing hello@automicgroup.com.au.

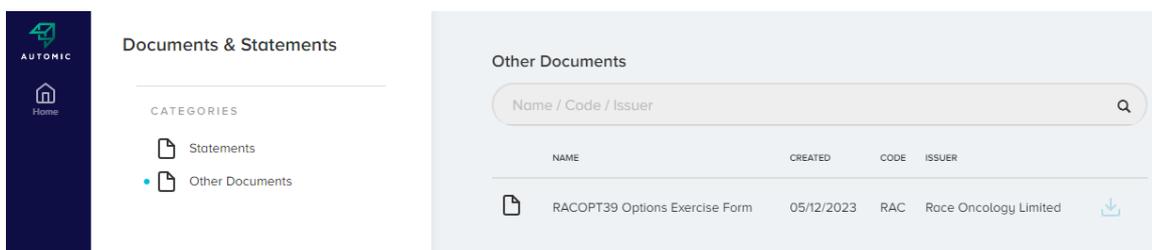
You can also see your options in your Automic account once you have added your SRN.



Code	Description
RAC	Race Oncology Limited
RACOPT43	UNLISTED OPTIONS @ \$1.25 EXP 29/5/2026
RACOPT39	UNLISTED OPTIONS @ \$0.75 EXP 4/6/2024
RAC	ORDINARY FULLY PAID SHARES

How do I find the Bonus Options Exercise Form in my Automic Account?

To locate the **Bonus Options Exercise Form** within the Automic portal, click on the **Documents and Statements** tab on the left-hand side of your account and the **Option Exercise Form** should be on this list called “*RACOPT39 Options Exercise Form*” under **Other Documents**. Clicking on this form will allow you to download the form with the instructions for paying. *You will need to have added your SRN to your Automic account to see the form.*



If you are unable to locate the **Bonus Options Exercise Form** as outlined above, please contact Automic by phone on 1300 288 664 (Australia), or +61 2 9698 5414 (overseas) or by emailing hello@automicgroup.com.au. Note that the **Piggyback Options** are issued to the same SRN that holds the **Bonus Options**, however the process to exercise the **Piggyback Options** is different.

How do I exercise my \$0.75 Bonus Options?

You can make a payment by BPay or EFT in accordance with the instructions on the **Options Exercise Form** and submit the form to Automic by mail or email. Once you have exercised your **Bonus Options** (at \$0.75 per option), you are entitled to one (1) share and three (3) **Piggyback Options** (at \$1.25 per option, expiring 29 May 2026).

1. Payment: You can pay either by BPAY® or EFT

Option A – BPAY®

Billers Code: 391680
Ref No: [CRN]

© Registered to BPAY Pty Ltd ABN 69079137518

Contact your financial institution to make your payment from your cheque or savings account.

Note: You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your Bonus Option exercise electronically.

You should check the processing cut-off time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Share Registry in time.

Option B – Electronic Funds Transfer (EFT)

The unique payment reference number which has been assigned to your Application is: **[holderId]-9608-RAC**
Funds are to be deposited directly to following bank account:

Account name: ITF Race Oncology Ltd
Account BSB: 036051
Account number: 569074
Swift Code: WPCA25S

IMPORTANT: You must quote your unique reference number as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to exercise the Bonus Options and Shares subsequently not issued.

Note: You do not need to return this Form if you have made payment via EFT. Your unique payment reference number will process your payment to your Options exercise electronically.

2. Contact details

As part of the Company's commitment to improving shareholder value, we encourage you to elect to receive all shareholder communications electronically.

By choosing this option you will:

- Support the company that you hold an ownership in by helping us to reduce the thousands of dollars spent on printing and postage costs each year;
- Receive your investor communications faster and in a more secure way; and
- Help the environment through the need for less paper.

SIMPLY SCAN THE QR CODE TO VISIT [HTTPS://INVESTOR.AUTOMIC.COM.AU](https://investor.automic.com.au) AND UPDATE YOUR COMMUNICATION PREFERENCE .

How do I exercise my \$1.25 Piggyback Options?

To exercise the **Piggyback Options**, you will need to use a separate **Options Exercise Form** that will be sent by post. Please make payment by EFT and submit the form to **Race Oncology** directly by mail or email following the instructions on the form. A copy of the **Piggyback Options Form** is attached to this FAQ.

Race Oncology Limited | ABN 61 149 318 749

[EntityRegistrationDetailsLine1]
[EntityRegistrationDetailsLine2]
[EntityRegistrationDetailsLine3]
[EntityRegistrationDetailsLine4]

All Registry Communications to
AUTOMIC

PO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5484 (international)
hello@automic.com.au
www.automicgroup.com.au

SRN/HIN: [HolderNumber/AssetId]

Security Code: RACOPT43

Number of Options Held: [RACOPT43Holding]

Option Expiry Date: 29/05/2026

Exercise Price: \$1.25

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please do not exercise Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Race Oncology Limited.

1. Number of Options to be Exercised Total payment required @ \$1.25 per Option exercised

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If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay either by EFT or cheque

Option A – EFT
Funds to be deposited directly to the following bank account:
Account name: Race Oncology Limited Share Application Account
Account BSB: 086-082
Account number: 38-980-8939
IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque
• Make your cheque payable to "Race Oncology Limited" and crossed "Not Negotiable".

3. Contact details & signature

Telephone Number: Contact Name (PLEASE PRINT):

Postal Address:

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications dispatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1: Securityholder 2: Securityholder 3:

Sole Director/Company Secretary: Director: Director / Company Secretary:

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of recordation. A certified copy of the Power of Attorney must be lodged with the exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt.

BY MAIL

Race Oncology Limited
PO Box 271
West Perth WA 6872

BY EMAIL

info@raceoncology.com

What happens once I've exercised my Bonus Options?

Upon exercise of your **Bonus Options**, Holders will be issued the **Piggyback Options** along with the RAC shares. Both the **Piggyback Options** and RAC shares will be issued onto the same SRN that holds the **Bonus Options**. You will be mailed **Holding Statements** for both securities. You will also be able to see your RACOPT43 options online once you log in to your account.

What do I do if I did not receive my paperwork in the mail (or via email) from Automic?

A copy of the **Holding Statement + Bonus Options Exercise Form** was mailed to the registered addresses for each **Eligible Shareholder** in December 2023. If you did not receive this or can't locate your paperwork, please contact Automic by phone on 1300 288 664 (Australia), or +61 2 9698 5414 (overseas) or by emailing hello@automicgroup.com.au to request the paperwork be resent.

How do I check whether my communication preferences are set to postal mail or email?

Please follow the instructions to create or log into your Automic account. Once logged in, select **"My details"** and **"Communication"** (as shown below circled in red) to check or update your preferred communication preference.

Company / ASX code	NAV	Units
ABCU Sample Corporation PTY LTD	\$0.00	0
XXXOPT UNL OPTIONS EXP 14/12/2019 @ \$0.067		189,900

Communication details for ABCU

Set your communication preferences so we can send you correspondence from this issuer.

Electronic Only Eco Choice Email All Investor Communications
By Choosing This Option You Will:

- Support The Company That You Hold An Ownership In Save On The Many Thousands Of Dollars It Has To Spend On Printing And Postage Costs Each Year
- Receive Your Investor Communication Faster And In A More Secure Way
- Help The Environment Through The Need For Less Paper

Post Dividends Email All Investor Communications, Excluding Dividend Statements

Post Annual Report Post Annual Report, All Other Documents By Email

Post All Post All Investor Communications, Including The Annual Report And Physical Notice Of Meeting

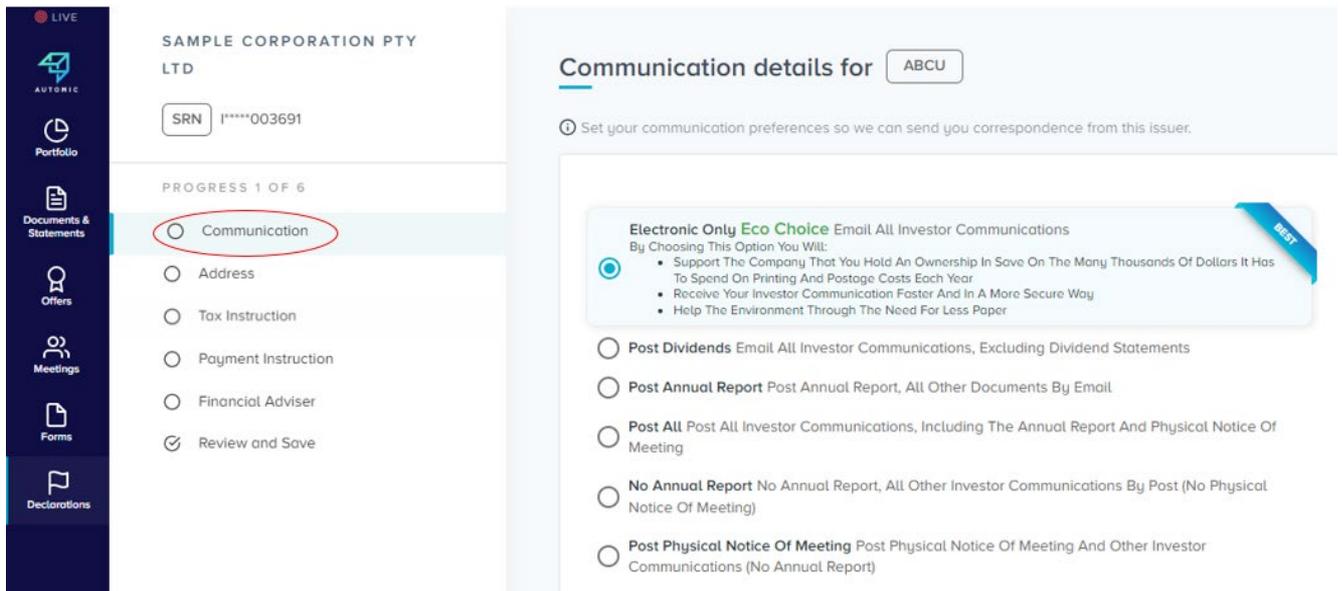
No Annual Report No Annual Report, All Other Investor Communications By Post (No Physical Notice Of Meeting)

Post Physical Notice Of Meeting Post Physical Notice Of Meeting And Other Investor Communications (No Annual Report)

How do I register for electronic communications to ensure I receive this information by email in future?

We encourage all shareholders to register for electronic communications, as this makes it faster and easier for us to get replacement paperwork to you. It also reduces the cost associated with printing and mailing.

To convert to an electronic shareholder, please follow the instructions at the end of this document to log in to your Automic account and check or update your details. You can change your communication preferences to “**Electronic Only**” to elect to receive all communications electronically.



I held shares in December 2023, so why don't I have any options?

Unfortunately, the **Bonus and Piggyback Options** could only be issued to shareholders with holding addresses in Australia or New Zealand.

How do I access my Automic account?

Start at <https://investor.automic.com.au>

Existing users sign in using your *Username* and *Password*.

Forgot a field? Click “CAN’T LOG IN”, select the forgotten field and you will be emailed a password reset link.

New users

Step 1

To register: enter “RAC”, then select Race Oncology Limited.

Sign Up (Step 1 of 3)

Step 2

Enter your SRN/HIN Holder number (listed on holding statement, as shown below – SRN starts with the letter “I” followed by an 11-digit number while HIN start with the letter “X” followed by an 11-digit number), plus your country and postcode.

Sign Up (Step 1 of 3)

COMPANY YOU HOLD YOUR INVESTMENT WITH
 Symbolic Corporation LTD

HOLDING NUMBER (SRN/HIN)
 I0000005272 ✓

INITIAL HOLDER NAME
 Smith ✓

COUNTRY Australia ✓ POSTCODE 2000 ✓

I'm not a robot

Sign Up

COOPER INVESTORS
 Symbolic Corporation PTY LTD
 ABN 68 88 872 544

EST ABBY ANN CADABBY
 CADABBY SF A/C
 GPO BOX 975
 TEST BEACH NSW 2017

Securityholder Reference Number: **S0000003691**

Security Code: SXXXXP
 Date of Statement: 01 Jun 2016
 TPAABN: Quoted

Holding Statement
 UNL OPTIONS EXP 14/12/2019 @ \$0.067 ESCROWED UNTIL 01/01/23

Date	Transaction	Qty On/Old	Balance	Transaction Price	NAV	Value
01 Jan 2016	Opening Balance	0	-	-	-	-
14 Mar 2016	Placement	100,000	100,000	-	-	-
05 Jun 2016	DR Market Transfer	(875)	99,125	-	-	-

Step 3

Sign Up (Step 2 of 3)

EMAIL
 your@email.com

CONFIRM EMAIL
 confirm.your@email.com

USERNAME
 create username

PASSWORD
 password [show](#)

CONFIRM PASSWORD
 confirm password [show](#)

sign up

Enter your email and create a username and password (*must have at least one number, upper case and lower case letter and one symbol*).

You will receive an email for verification. Click the email link to verify, type your Username and Password and click to “activate”.

How do I change my communication preference?

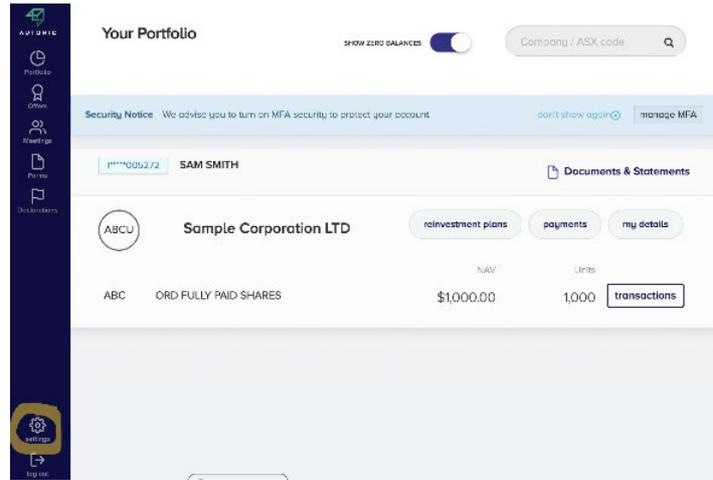
To change communication preferences to electronic format (for all holdings) on Automic Group

Log in:

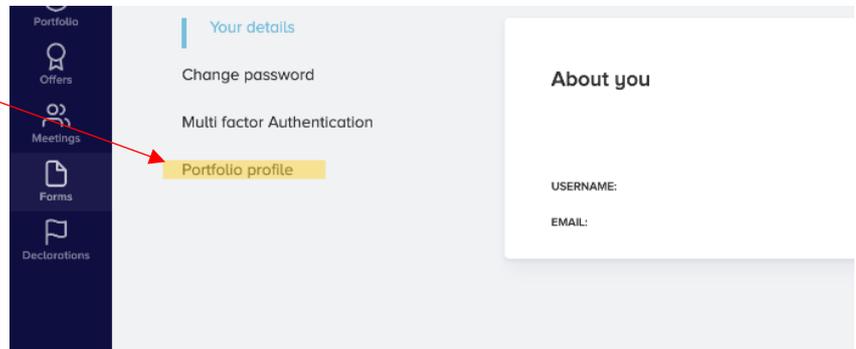
You may receive a prompt to elect to receive communications electronically.

Enter your email address.

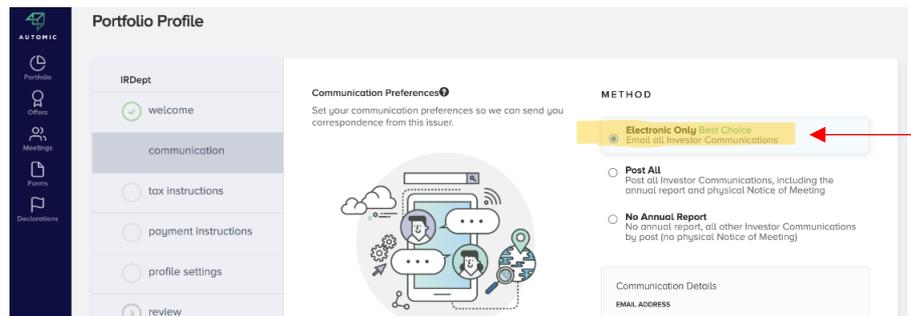
Or, once logged in, visit **Settings** (bottom left of screen)



Select **Portfolio profile**:



Click on **Communication**, select **Electronic Only** and complete the Contact Name and Primary Email Address fields. Proceed to clicking on **Continue** until you reach the **Review** tab, to apply these changes. Then you're done!



Did you know...

Shareholders can also subscribe to the **Race Investor Hub** for all news and announcements on a platform that allows you to interact digitally with the company?

Visit: <https://announcements.raceoncology.com> and sign up today.